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In January, the American Broadcasting Company and Turner Broadcasting announced a distribution deal for a streaming service. Shortly thereafter, Variety said that AT&T Inc., Time Warner Inc. and CBS Corp. would acquire Warner Bros. Entertainment, Turner Entertainment Networks and CBS Studios, respectively. That's a lot of entertainment companies. Even though the deal has been criticized as a bailout for Time Warner and Turner, the change in leadership certainly takes the cloud out of the deal. Can it be true? Are all the major entertainment companies being acquired? Could it be true that Time Warner and Turner are on the verge of collapse? The Toss-Up We can't say whether the conglomerates will survive or not. But it sure seems like AT&T and Time Warner are looking for ways to save money. In the past, Time Warner said it wanted to cut costs by putting 20,000 jobs at risk. In February, AT&T cut 5,000 jobs from its digital division. A further problem is that the new leadership could find it tough to make the decisions that are necessary to keep Time Warner and Turner afloat. If the deal does go through, it could make the video-on-demand companies look like the poor stepchild of the industry. Amazon.com Inc.'s streaming service has attracted about 1 million subscribers, but that's just a fraction of the 46 million-plus estimated video subscribers nationwide. Here's the break-down of who's in and who's out. At least three of the four major companies in this deal should be able to make it work. But will they all? The Unclear Here's a breakdown of what we know and what we don't know: Rhapsody: The company with the most uncertainty is Rhapsody, a streaming-only service similar to Apple's Music. In 2011, Rhapsody said it was moving to an ad-supported model. Here's the problem: Rhapsody generated \$22 million in net income in 2011. So far, the company hasn't said what kind of revenue it will get with the new model. Rhapsody has between 3 and 5 million subscribers, though its usage seems to have declined since 2011. PlayStation Vue: Sony Corp.'

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